

February 2, 2024

To: All Known Creditors of Razor Holdings GP Corp.

Please be informed that on January 30, 2024, Razor Holdings GP Corp. (the “**Company**”) filed a Notice of Intention to Make a Proposal (“**NOI**”) pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act* (“**BIA**”), and FTI Consulting Canada Inc., licensed insolvency trustee, consented to act as Trustee (“**Trustee**”).

The NOI is intended to provide the Company time to attempt to restructure its operations and formulate a proposal to its creditors. Pursuant to Section 69(1) of the BIA, the effect of filing an NOI is an automatic stay of proceedings against all creditors from continuing or commencing any actions, or other proceedings against the Company for an initial period of 30 days, although the Court may extend this period.

The Company intends to continue operating its business in the ordinary course during the NOI proceedings. At present, creditors are not required to file a proof of claim and the Trustee will provide you with further information and a proof of claim form, if necessary, at a later date.

During the NOI proceedings:

- No person may terminate or amend any agreement with the Company, or claim an accelerated payment, or a forfeiture of the term, under any agreement with Company, by reason only that the Company is insolvent or by reason of filing of the NOI, pursuant to Section 65.1(1) of the BIA; and
- Suppliers should discuss directly with their usual Company contact the terms of payment for goods and/or services that they provide to the Company.

Enclosed you will find a copy of the notice of intention; a list of creditors with claims of \$250 or more; a copy of the Trustee’s consent to act and the certificate of filing of an NOI issued by the Official Receiver.

Further information with respect to these proceedings will be made available on the Trustee’s website:

<http://cfcanda.fticonsulting.com/razor-blade>

If you have any questions after speaking with your contact at the Company, please contact Cameron Browning at (403) 454-6037 or via email: Cameron.Browning@fticonsulting.com

Regards,



FTI CONSULTING CANADA INC.

Trustee under the Notice of Intention to make
A proposal of Razor Holdings GP Corp.

Encl.

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
Razor Holdings GP Corp.
of the city of Calgary
in the Province of Alberta

Take notice that:

1. I, Razor Holdings GP Corp., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. FTI Consulting Canada Inc. of Suite 1610, 520 - 5th Ave S.W., Calgary, AB, T2P 3R7, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Calgary in the Province of Alberta, this 30th day of January 2024.



Razor Holdings GP Corp.
Doug Bailey

To be completed by Official Receiver:

Filing Date

Official Receiver

Razor Holding GP Corp.
Creditor Listing with Claims of \$250 or More
As at January 30, 2024

| Creditor | Address | City | State | Zip Code | Country | Secured |
|--------------------|--------------------------------|-------------|--------------|-----------------|----------------|-----------------|
| Arena Investors LP | 59th Floor, 405 Lexington Ave. | New York | NY | 10174 | United States | \$ 6,460,738.69 |

**CONSENT TO ACT AS TRUSTEE UNDER A PROPOSAL
SECTION 50.4(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT (CANADA)***

TO: Razor Holdings GP Corp. (the “Company”)

THE UNDERSIGNED, FTI CONSULTING CANADA INC., consents to acting as trustee under a proposal to be filed by the Company, pursuant to Part III, Division I of the Bankruptcy and Insolvency Act (Canada).

Dated this 30th day of January, 2024

FTI CONSULTING CANADA INC.

Per:



Dustin Olver
Senior Managing Director



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Alberta
Division No. 02 - Calgary
Court No. 25-3037338
Estate No. 25-3037338

In the Matter of the Notice of Intention to make a proposal of:

Razor Holdings GP Corp.

Insolvent Person

FTI CONSULTING CANADA INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

January 30, 2024

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: January 31, 2024, 10:41

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G4X3, (877)376-9902

Canada